



कार्यालय रक्षा लेखा नियंत्रक :
OFFICE OF THE CONTROLLER OF DEFENCE ACCOUNTS
नं. 1 स्टाफ रोड, सिकंदराबाद -500 009
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No: PayTech/4058/Circular/IT

Date: 25/08/2022

IMPORTANT CIRCULAR
(INCOME TAX FOR FY - 2022-23)

✓ To
All Units located at Secunderabad/ Visakhapatnam
Eddumailaram/Suryalanka under CDA Secunderabad

Subject: Deduction of Income tax and Submission of IT Statements.

Attention is drawn to the section- 115BAC, Income-tax Act, 1961-2020, under which a taxpayer has option for choosing from two types of Income Tax regime w.e.f 01.04.2020.

1. The Old regime will continue to take in to all exemptions as applicable up to F.Y 2022-23
2. The New regime which does not take into account any type of exemptions and IT will be calculated on Gross Salary.

A chart illustrating the difference between the old and new regimes of Income Tax is enclosed herewith for reference along with a comparative statement showing difference of Income Tax calculations on both patterns.

All the officers and staff are hereby requested to exercise their option quoting '**Old**'/ '**New**' and submit **IT statements** for **F.Y 2022-23 on or before 31.10.2022** to concerned Pay sections of this office/concerned Pay Accounts Office for scrutiny and further necessary action .

An employee opting for Old scheme should enclose all copies of Income Tax savings (like Rent Receipt, LIC Premium receipts, PPF Receipts, Provisional Payment certificate for Home Loan , Tuition Fee Receipts etc) duly self attested by the employee concerned specifying the Name and Personnel number.

It may please be noted that in the event of non enclosure of proof of savings along with IT statements, the Income Tax shall be calculated with reference to the Pay details available in the concerned PAO/shown in the IT Statements and recovery of Income Tax will be calculated accordingly and intimated to your office for initiation of recovery in the Pay of employees concerned.

The option once exercised will be final up to the end of Financial Year i.e., 31.03.2022 (pay bill month 02/2022).

GO (PAY) has seen.

Encl: Copy of illustrations.

Copy to

The Pay Sections (LOCAL) :- For information & necessary action

The AAO (Army) Visakhapatnam : - ---DO---

All AO/AAO's- GE/AGE offices under CDA Secunderabad : - ---DO---

The IT Section (LOCAL) :- For uploading in website.

AO (Pay Tech)

AO (Pay Tech)

NEW REGIME (WEF 01.04.2020 - OPTIONAL)

Gross Salary	1800000		
Upto 2.5 lakh	Nil		
INCOME TAX			
On 2.5 lac to 5.0 lac @ 5%	12500		i.e., on next 2.5 lakh
On 500001 to 750000 @ 10%	25000		i.e., on next 2.5 lakh
On 750001 to 1000000 @ 15%	37500		i.e., on next 2.5 lakh
On 1000001 to 1250000 @ 20%	50000		i.e., on next 2.5 lakh
On 1250001 to 1500000 @ 25%	62500		i.e., on next 2.5 lakh
on 1500001 & above @ 30%	90000		i.e., on next 3.0 lakh in this case
Income Tax	277500		
E.Cess @ 4%	11100		
Total IT Including E.C.	288600		

ILLUSTRATIONS

EXISTING REGIME (WEF 01.04.2020 - OPTIONAL)

Gross Salary	1800000	
EXEMPTIONS		
CEA - (1200 x 2=2400 - Max)	2400	
PROF.TAX - (12 x 200=2400 - Max)	2400	
HBA INTEREST/HRA (as per 2019-20 Regime)	200000	Upto 2.0 lacs & Additional 1.5 lakh if loan sanction in FY 2019-20
STANDARD DEDUCTION	50000	
Under 80C (upto to 1.5 lac - Max)	150000	Same for NPS subscribers
Under 80D (upto 25000 - Max)	25000	
Under 80G-Only PMCAIRES - UNLIMITED, Say Rs.10000 (as per contribution)	10000	other exemptions under 80G are to be claimed by the Assessee while filing IT Return
Under 80 U for self & 80 DD for Dependent (special abled)	75000	Maximum 125000 based on % of disability
Net Taxable Income	1285200	
Upto Rs.250000	NIL	
Tax on Balance Income	1035000	
INCOME TAX		
On 2.5 lac to 5.0 lac @ 5%	12500	i.e., on 2.5 lakh
On 500001 to 100000 @ 20%	100000	i.e., on 5.0 lakh
On 1000001 & above @ 30%	10500	i.e., on Balance Rs. 35000
On 1000001 to 1250000 @ 20%		
On 1250001 to 1500000 @ 25%		
on 1500001 & above @ 30%		
Income Tax	123000	
E.Cess @ 4%	4920	
Total IT Including E.C.	127920	

The only difference is that the new regime has a 15-11 slab unlike the old one.